

**THE MINES AND MINERALS DEVELOPMENT
(AMENDMENT) BILL, 2022**

MEMORANDUM

The object of this Bill is to amend the Mines and Minerals Development Act, 2015, so as to restructure the taxation of mineral royalty.

M. D. KABESHA,
Attorney General

N.A.B. 31, 2022
15th November, 2022

A BILL

ENTITLED

**An Act to amend the Mines and Minerals Development
Act, 2015.**

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Mines and Minerals Development (Amendment) Act, 2022, and shall be read as one with the Mines and Minerals Development Act, 2015, in this Act
5 referred to as the principal Act.

Short title and commencement
Act No. 11 of 2015

(2) This Act shall come into operation on 1st January, 2023.

2. Section 89 of the principal Act is amended by the deletion of subsection (2) and the substitution therefor of the following:

Amendment of Section 89

10 (2) Where the base metal produced or recoverable under the licence is copper, the mineral royalty payable shall be applied at an incremental value in each price range at the rate of —

15 (a) four percent of the norm value when the norm price of copper is less than four thousand United States dollars per tonne;

(b) six point five percent of the norm value when the norm price of copper is four thousand United States dollars or higher per tonne but less than five thousand United States dollars per tonne;

(c) eight point five percent of the norm value when the norm price of copper is five thousand United States dollars or higher per tonne but less than seven thousand United States dollars per tonne; and

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(d) ten percent of the norm value when the norm price of copper is seven thousand United States dollars or higher per tonne.
