

**THE INSURANCE PREMIUM LEVY (AMENDMENT) BILL, 2018**

**MEMORANDUM**

The objects of this Bill is to amend the Insurance Premium Levy Act, 2015, so as to—

- (a) provide for the issuance of fiscalised invoices in respect of thr levy;
- (b) revise the due date for the remittance of the levy; and
- (c) provide for matters connected with, or incidental to, the foregoing.

L. KALALUKA,  
*Attorney-General*

**N.A.B. 14, 2018**  
20th November, 2018

# **A BILL**

ENTITLED

## **An Act to amend the Insurance Premium Levy Act, 2015.**

ENACTED by the Parliament of Zambia.

Enactment

5 **1.** (1) This Act may be cited as the Insurance Premium Levy (Amendment) Act, 2018, and shall be read as one with the Insurance Premium Levy Act, 2015, in this Act referred to as the principal Act.

Short title and commencement  
Act No. 21 of 2015

(2) This Act shall come into operation on 1st January, 2019.

**2.** Section 2 of the principal Act is amended by the insertion of the following new definitions in the appropriate places:

Amendment of section 2

10 “electronic fiscal device” has the meaning assigned to the words in the Value Added Tax Act; and

Cap. 331

“fiscal invoice” has the meaning assigned to the words in the Value Added Tax Act;

Cap. 331

**3.** Section 4 of the principal Act is amended by the insertion of the following new subsection immediately after subsection (2):

Amendment of section 4

15 (2) An insurer, an insurance agent or a broker shall issue a fiscalised invoice to a person that pays the levy using an electronic fiscal device.

**4.** Section 5 of the Principal Act is amended by the deletion of the word “fourteenth” and the substitution therefor of the word  
20 “eighteenth”.

Amendment of section 5

