

**THE BRETTON WOODS AGREEMENTS  
(AMENDMENT) BILL, 2010**

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MEMORANDUM

The object of this Bill is to amend the Bretton Woods Agreements Act so as to provide for —

- (a) the acceptance of the proposed amendment to the Articles of Agreement of the International Monetary Fund to enhance voice and participation in, and expand the investment authority of, the International Monetary Fund; and
- (b) matters connected with, or incidental to, the foregoing.

A. J. SHONGA,  
*Attorney-General*

# A BILL

## ENTITLED

### An Act to amend the Bretton Woods Agreements Act.

ENACTED by the Parliament of Zambia.

Enactment

1. This Act may be cited as the Bretton Woods Agreements (Amendment) Act, 2010, and shall be read as one with the Bretton Woods Agreements Act, in this Act referred to as the principal Act.

Short title

Cap. 367

5 2. Section *two* of the principal Act is amended by the insertion, in the appropriate place, of the following new definition:

Amendment  
of section 2

“approved amendments of 2008” means the amendments to the Fund Agreement approved by the Board of Governors of the Fund in Resolution 63-2 of 28<sup>th</sup> April, 2008, and  
10 Resolution 63-3 of 5<sup>th</sup> May, 2008;.

Amendment  
of

3. Section *three* of the principal Act is amended —

section 3

(a) in paragraph (c), by the deletion of the word “and” after the semi-colon;

15 (b) in paragraph (d), by the deletion of the full-stop at the end of that paragraph and the substitution therefor of a semi-colon and the word “and”; and

(c) by the insertion, immediately after paragraph (d), of the following new paragraph:

20 (e) to accept the approved amendments of 2008 and to execute and deposit with the Fund, an instrument stating that the Government of Zambia has accepted the proposed amendment of the Articles of Agreement of the Fund to enhance voice and participation in the Fund and  
25 expand the investment authority of the Fund..

**4 [No. of 2010**

*Bretton Woods Agreements  
(Amendment) Bill*

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