

THE ACCOUNTANTS (AMENDMENT) BILL, 2021

MEMORANDUM

The object of this Bill is to amend the Accountants Act, 2008, so as to revise the functions of the Zambia Institute of Chartered Accountants.

A. Mwansa,
Solicitor-General

A BILL

ENTITLED

An Act to amend the Accountants Act, 2008.

ENACTED by the Parliament of Zambia.

Enactment

1. This Act may be cited as the Accountants (Amendment) Act, 2021, and shall be read as one with the Accountants Act, 2008, in this Act referred to as the principal Act.

Short title

Act No. 13
of 2008

5 2. Section 5 of the principal Act is amended—

Amendment
of
section 5

(a) in subsection (2), by the—

(i) deletion of paragraph (e); and

(ii) renumbering of paragraphs (f), (g), (h), (i), (j), (k),
10 (l), (m), and (n) as paragraphs (e), (f), (g), (h),
(i), (j), (k), (l) and (m), respectively; and

(c) in subsection (3), by the —

(i) deletion of paragraph (c); and

(ii) renumbering of paragraph (d) as paragraph (c).

3. The principal Act is amended by the repeal of section 13.

Repeal of
section 13

N.A.B. 22, 2021
3rd March, 2021