

**THE INSURANCE PREMIUM LEVY (AMENDMENT)  
BILL, 2023**

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MEMORANDUM

The object of this Bill is to amend the Insurance Premium Levy Act, 2015, so as to strengthen compliance by providing for the use of an electronic invoicing system.

M. MUCHENDE,  
*Solicitor- General*

**NAB 28, 2024**  
29th October, 2024

# A BILL

ENTITLED

**An Act to amend the Insurance Premium Levy Act, 2015.**

ENACTED by the Parliament of Zambia

Enactment

1. (1) This Act may be cited as the Insurance Premium Levy (Amendment) Act, 2024, and shall be read as one with the Insurance Premium Levy Act, 2015, in this Act referred to as the principal Act.

Short title and commencement

Act No. 21 of 2015

(2) This Act shall come into operation on 1st January, 2025.

2. Section 2 of the principal Act is amended by the—

Amendment of section 2

(a) deletion of the definition of “electronic fiscal device”; and

10 (b) insertion of the following new definition in the appropriate place in alphabetical order:

“electronic invoicing system” has the meaning assigned to the words in the Value Added Tax Act.

Cap.331

15 3. Section 4 of the principal Act is amended by the deletion of subsection (3) and the substitution therefor of the following:

Amendment of section 4

20 (3) An insurer, an insurance agent or a broker shall use an electronic invoicing system to record a payment of the levy and issue a tax invoice generated by the electronic invoicing system to a person that pays the levy.