

**THE PUBLIC SERVICE PENSIONS (AMENDMENT)
BILL, 2026**

MEMORANDUM

The object of this Bill is to amend the Public Service Pensions Act,
so as to—

- (a) revise the composition of the Public Service Pensions Fund Board; and
- (b) provide for matters connected with, or incidental to, the foregoing.

M.D. KABESHA,
Attorney-General

N.A.B. 9, 2026
19th March, 2026

A BILL

ENTITLED

An Act to amend the Public Service Pensions Act.

ENACTED by the Parliament of Zambia

Enactment

1. (1) This Act may be cited as the Public Service Pensions (Amendment) Act, 2026, and shall be read as one with the Public Service Pensions Act, in this Act referred to as the principal Act.

Short title and commencement
Cap. 260

5 (2) This Act shall come into operation on the expiry of the term of office, or removal by the President, of the members of the Board holding office prior to the enactment of this Act, after which the President shall appoint the members of the Board in accordance with this Act.

10 2. Section 2 of the principal Act is amended by the insertion of the following new definitions in the appropriate place in alphabetical order:

Amendment of section 2

“legally disqualified” means the absence of legal capacity as provided under section 4 of the Mental Health Act; and

Cap. 305

15 “Zambia Security Intelligence Service” means the Zambia Security Intelligence Service established under the Constitution;

Cap.1

Amendment
of section 4

3. Section 4 of the principal Act is amended by the—

(a) deletion of subsection (1) and the substitution therefor of the following:

(1) The Board shall consist of the following part time members appointed by the President: 5

(a) a representative of the ministry responsible for labour;

(b) a representative of the Attorney General;

(c) the Director responsible for budget in the ministry responsible for finance; 10

(d) a representative of the Zambia Security Intelligence Service;

(e) a representative of the defence forces;

(f) a representative of the division responsible for public service management; 15

(g) a representative of a union representing civil servants;

(h) a representative of an association representing persons who have retired in accordance with this Act; 20

(i) a representative of the chamber of commerce;

(j) a representative of the Lusaka Securities Exchange; and

(k) one person with knowledge and experience in matters relevant to this Act.; 25

(b) insertion of the following new subsection immediately after subsection (1):

(2) The ministries, institutions and organisations referred to in subsection (1) shall nominate their representatives for appointment by the President.; and 30

(c) renumbering of subsections (2), (3) and (4) as subsections (3), (4) and (5), respectively.

General
amendment

4. The principal Act is amended by the deletion of the word “Chairman” wherever the word appears and the substitution therefor of the word “Chairperson”. 35