

**THE BUILDING SOCIETIES (AMENDMENT)
BILL, 2025**

MEMORANDUM

The object of this Bill is to amend the Building Societies Act so as to revise the date on which the Financial year of a building society shall end.

M. D. KABESHA,
Attorney General

N.A.B. 3, 2025
11th March, 2025

A BILL

ENTITLED

An Act to amend the Building Societies Act

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Building Societies (Amendment) Act, 2025, and shall be read as one with the Building Societies Act, in this Act referred to as the principal Act.

Short title
Cap. 412

5 2. The principal Act is amended by the repeal of section 130 and substitution therefor of the following:

Repeal and
replacement
of section
130
Financial
year

130. The financial year of a building society shall be a period of twelve months, ending on 31st December in each year.

