

**THE PENSION SCHEME REGULATION
(AMENDMENT) BILL, 2026**

MEMORANDUM

The object of this Bill is to amend the Pension Scheme Regulation Act, so as to—

- (a) revise the composition of the Board of the Pensions and Insurance Authority; and
- (b) provide for matters connected with, or incidental to, the foregoing.

M. D. KABESHA,
Attorney-General

A BILL

ENTITLED

An Act to amend the Pension Scheme Regulation Act.

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Pension Scheme Regulation (Amendment) Act, 2026, and shall be read as one with the Pension Scheme Regulation Act, in this Act referred to as the principal Act.

Short title
and
commence-
ment
Cap. 255

5 (2) This Act shall come into operation on the expiry of the term of office, or removal by the Minister, of the members of the Board holding office prior to the enactment of this Act, after which the Minister shall appoint the members of the Board in accordance with this Act.

10 2. Section 6(2) of the principal Act is amended by the deletion of paragraph (i) and the substitution therefor of the following:

Amendment
of section 6

- (i) one other person from the private sector with expertise in the administration of pension funds, insurance or actuarial matters.

