

GOVERNMENT OF ZAMBIA

ACT

No. 48 of 2021

Date of Assent: 29th December, 2021

An Act to amend the Zambia Development Agency Act, 2006.

[30th December, 2021

ENACTED by the Parliament of Zambia.

1. (1) This Act may be cited as the Zambia Development Agency (Amendment) Act, 2021, and shall be read as one with the Zambia Development Agency Act, 2006, in this Act referred to as the principal Act.

(2) This Act shall come into operation on 1st January, 2022.

2. The principal Act is amended by the repeal of section 56 and the substitution therefor of the following:

56. (1) A foreign investor who invests not less than five hundred thousand United States Dollars or the equivalent in convertible currency, in a priority sector, is entitled to incentives as specified by or under the Customs and Excise Act or Income Tax Act.

(2) A local investor who invests not less than fifty thousand United States Dollars or the equivalent in convertible currency, in a priority sector, is entitled to incentives as specified by or under the Customs and Excise Act or Income Tax Act.

Enactment

Short title and commencement
Act No. 11 of 2006

Repeal and replacement of section 56

Qualification for incentives

Cap. 322
Cap. 323

Cap. 322
Cap. 323

