

**THE HIGHER EDUCATION LOANS AND SCHOLARSHIPS  
BILL, 2016**

**MEMORANDUM**

The objects of this Bill are to—

- (a) establish the Higher Education Loans and Scholarships Board;
- (b) establish the Higher Education Loans and Scholarships Fund;
- (c) provide for the granting, administration, investment, payment and recovery of loans;
- (d) provide for the administration and granting of scholarships;
- (e) facilitate the mobilisation of financial resources for loans and scholarships; and
- (f) provide for matters connected with, or incidental, to the foregoing.

A. MWANSA,  
*Solicitor-General*

**THE HIGHER EDUCATION LOANS AND  
SCHOLARSHIPS BILL, 2016**

ARRANGEMENT OF SECTIONS

PART I

PRELIMINARY PROVISIONS

*Section*

1. Short title and commencement
2. Interpretation

PART II

THE HIGHER EDUCATION LOANS AND SCHOLARSHIPS BOARD

3. Establishment of Board
4. Seal of Board
5. Functions of Board
6. Composition of Board
7. Proceedings of Board
8. Committees
9. Emoluments
10. Director
11. Deputy Director, Secretary and other staff
12. Disclosure of interest
13. Prohibition of publication or disclosure of information to unauthorised persons
14. Oath on appointment
15. Immunity

PART III

THE HIGHER EDUCATION LOANS AND SCHOLARSHIPS FUND

16. Establishment of Fund
17. Disbursement from Fund
18. Fund Manager and other staff
19. Bank account
20. Investment of Fund

PART IV

ADMINISTRATION OF LOANS AND SCHOLARSHIPS

21. Eligibility for loan or scholarship
22. Application for loan and scholarship
23. Consideration of, and decision on, application for loan and scholarship

24. Extent of loan or scholarship
25. Conditions of loans and scholarships
26. Administration of loans and scholarships by higher education institution
27. Obligations and liability of loan beneficiary
28. Obligations of employer
29. Obligations of Zambia Revenue Authority
30. Default and recover of loans
31. Record of loans and scholarships
32. Loan insurance

PART V

FINANCIAL PROVISIONS

33. Funds of Board
34. Financial year
35. Accounts and audit
36. Annual report

PART VI

GENERAL PROVISIONS

37. Regulations
38. Savings and transitional provisions

# A BILL

ENTITLED

**An Act to establish the Higher Education Loans and Scholarships Board; establish the Higher Education Loans and Scholarships Fund; provide for the granting, administration, investment, payment and recovery of loans; provide for the administration and granting of scholarships; facilitate the mobilisation of financial resources for loans and scholarships; and provide for matters connected with, or incidental, to the foregoing.**

ENACTED by the Parliament of Zambia.

Enactment

## PART I

### PRELIMINARY PROVISIONS

5 1. This Act may be cited as the Higher Education Loans and Scholarships Act, 2016, and shall come into operation on such date as the Minister may appoint by statutory instrument.

Short title and Commencement

2. In this Act, unless the context otherwise requires—

Interpretation

“appointed date” means the date appointed by the Minister under section *one*;

10 “associate” means—

(a) a person’s nominee or employee;

(b) a person’s conjugal partner or former spouse;

(c) a firm of which a person, or the person’s nominee, is a partner or in charge or in control of its business or affairs;

15

(d) a company in which a person or the person’s nominee,

